FOR MYSORE STATE

Food and Agriculture (1953) Department

Ms. SERIES

G.O. No. 1490

Dated 24-9-53

Passed
N
Sept

(5)

[Despatch Abstract.]

Committees — South Kanara Market Committee
Investment in the Madras Govt 4% Loan, 1964
Raising of loan permitted.

AGRICULTURAL DEPARTMENT

From
Sri M.S. Sivaraman, I.C.S.,
Director of Agriculture,
Chepauk, Madras-5.

To
The Secretary to Government,
Food and Agriculture Department,
Fort St. George, Madras.

ASSISTANT SECRETARY
7 SEP 1953
FOOD & AGRICULTURE DEPARTMENT
20416

Roc.No.C1.1671/53 Dated 4-9-1953.

Sir,

Sub: Committees - South Kanara Market Committee Financial aid - withdrawal of Rs.9000/- invested in the Madras Government 4% loan, 1964 - orders requested.

Ref: Letter No.C.340/53 dated 18-8-1953 from the Secretary, South Kanara Market Committee, Mangalore.

....

I enclose the letter No.C.340/53 dated 18-8-1953. from the Secretary, South Kanara Market Committee, Mangalore, addressed to me through the Collector of South Kanara, requesting sanction for the withdrawal of the sum of Rs.9000/- invested in 4% Madras Government Loan 1964, to run the administration of the Committee, as its funds are running short and as this is the only alternative left to the Committee to prevent a financial Break down.

2. ~~Under~~ In the circumstances explained, the request of the Secretary is supported. The Committee may be permitted to sell or raise a loan on the Madras Government Stock certificate held by them.

3. As the matter is urgent, very early orders are requested.

Sd/ V. Satagopan.
for Director of Agriculture.

-by order-

Gazetted Assistant.

Maj: 5-9.

C.NO.340/53. Office of the S.K. Market Committee
Mangalore, dated 18-8-1953.

From:- Sri.K. Tejappa Shetty, B.Sc.Ag., D.I.H.,
Secretary,
The South Kanara Market Committee,
P.B.No.63. Mangalore-1.

To

The Director of Agriculture
Chepauk, Madras.

Through

The Collector of South Kanara,
and
Chairman, The S.K.Market Committee, Mangalore.

Sir,

SUB: Committees - Market Committee - Working - Financial aid necessary - Orders - Requested.
REF: This office ROC.No.489/52 dated 28-7-53 and 17-8-53.

.....

In my first reference quoted above, I have submitted a detailed report to Government on the position of this Market Committee after the acquittal of the dealers prosecuted by this Market Committee for contravention of the provisions of the Madras Commercial Crops Markets Act 1933 and the Rules thereunder. This acquittal brought the work of the Market Committee practically to a standstill because the legal constitution of the Commitee is held in doubt and naturally its authority questioned. Orders of Government instructing me in the matter are awaited. But till the legal position of the Committee is clearly clarified there will practically be no collections for the funds of the Market Committee.

Fwdd forwarded 19/8/53

The financial position of this Committee at present is noted below:-

Closing Balance on 31-7-53	--	Rs.4315-12-6
Receipts till now from 1-8-53	--	Rs. 372- 4-0
		Rs.4688- 0-6
Charges till now from 1-8-53	--	Rs.1346- 7-0
Balance		Rs. 3341- 9-6
Amount to be paid towards the printing charges of Electoral Rolls etc.	....	Rs. 1000- 0-0
Balance available	--	Rs.2341- 9-6

The monthly average expenditure towards pay and allowances of the staff and office and godown rent and miscellaneous charges is about Rs.1500/-. The balance now available will practically be sufficient only to meet the charges during the

P.T.O.

month of September 1953 and some way should be found to get the necessary funds before 1st October 1953 to run the administration of the Committee.

This Committee has invested Rs.9000/- in Madras Government Stock Certificate No.Ms.564 in 4% Loan 1964. As this amount is now necessary to run the administration of the Committee, I request your permission to transfer by sale this Stock Certificate at its face-value to any one of the local purchasers. Early sanction may kindly be accorded under Rule 76 of the Madras Commercial Crops Market Rules 1948 for the withdrawal of this amount of Rs.9000/- invested by the Committee.

SECRETARY.

Advance copy submitted direct.

S.R. 16[illegible]/53 close

7 HA(F)

Sub:- Committees - South Kanara Market Committee - Investment in the Madras Govt 4% Loan, 1964 - Raising of loan - permitted.

Pl. issue 24/9/53

Typed 24/9 C.F.

Read:- From the D.A, No. C1. 1671/53 dt. 4-7-53

G.O.Ms. 1490 Dated 24.9.53

Under rule 76 of the Madras Commercial Crops Markets Rules, 1948, the Govt permit the South Kanara Market Committee ~~is permitted~~ to raise a loan ~~of Rs. 9000/ (Rupees nine thousand only)~~ on the ~~mortgage~~ security of the amount of Rs. 9000/= invested by it in the Madras Govt Stock certificate No. Ms. 564 in 4 percent Loan, 1964.

24/9

To the D.A.
Copy to the Chairman, S.K. Market Committee
" Secy of L.F.A.
" Collr of S. Kanara

21/9/53 24/9/53

5346/F/53

P 1 cf

Food and Agri. (F).

Sub:- Committees - South Kanara Market Committee Working - Financial aid - Regarding.

Ref:- From the D.A. Roc. C.1.1671/53 dated 4.9.53

To A.S.

The D.A.'s letter and its enclosure at pp.1-4 c.f. may be perused.

Due to the failure of the prosecutions launched by the South Kanara Committee in the Court of the Sessions Judge, South Kanara and the Sub-Divisional Magistrate, Mangalore, against some dealers of notified crops in South Kanara for contravention of section 5 of the M.C.C.M. Act, the Committee has reported that its work has been brought practically to a standstill. As the legal constitution of the Committee is held in doubt and its authority questioned, the revenues of the Committee have been affected. The Committee reports that till the legal position of the Committee is clearly clarified there will be practically no collections to the Committee. It has hardly a balance of Rs.2341/- which will be just sufficient only to meet the charges during September 1953. It has therefore represented that some way should be found to get the necessary funds before 1.10.53 to run the administration. To meet the situation, the Committee has requested that it may be permitted to withdraw the amount of Rs.9000/- invested by it in the Madras Govt. stock certificate No.Ms.564 in 4 per cent Loan, 1964. The D.A. supports the request of the Committee and recommends that the Committee may be permitted to sell or raise a loan on the Madras Govt. Stock Certificate.

P 3 cf

P 1 cf

In the special circumstances reported, permission may be granted to the South Kanara Market Committee to sell or raise a loan under rule 76 of the M.C.C.M. Rules. For orders.

Regd. Sale Loan mtg 18/9/53

Fin. may see for remarks.

17/9/53

18/9/53 Secy/Fin

Finance (Ways & Means)

7HAU.O.53416F/53-1

18.9.53

This department may agree to the South Kanara Market Committee raising a loan on the cover of the Madras Government 4 % Loan, 1964 held by them, as suggested by Secretary, F & A Department. ~~at the foot of page 1 above~~

ADDITIONAL DEPUTY SECRETARY TO GOVERNMENT
18 SEP 1953
FINANCE DEPARTMENT

18.9.53

18.9.53 18.9.53

7HA (F)

Secl. no. No. 74461 WM-1 18.9.53

20 A.S

Notes from p.1 above may be perused. Finance have agreed to the proposal to permit the S. Kanara Market Committee to raise a loan on the security of the amount now invested by the Committee in the Madras Govt 4% Loan, 1964.

A draft order is submitted below the case may be circulated to M(Agri) for approval.

21.9.53 21.9.53

22.9.53 T.M. Sundaram

22.9.53

Issued as G.O.Ms No. 1490F+HA dt 24/9/53

Fax No. ..
Circld. 22.9.53.
Rcld. 23.9.53.